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A not-for-profit financial cooperative

Fall 2017

# Credit UNION Connection



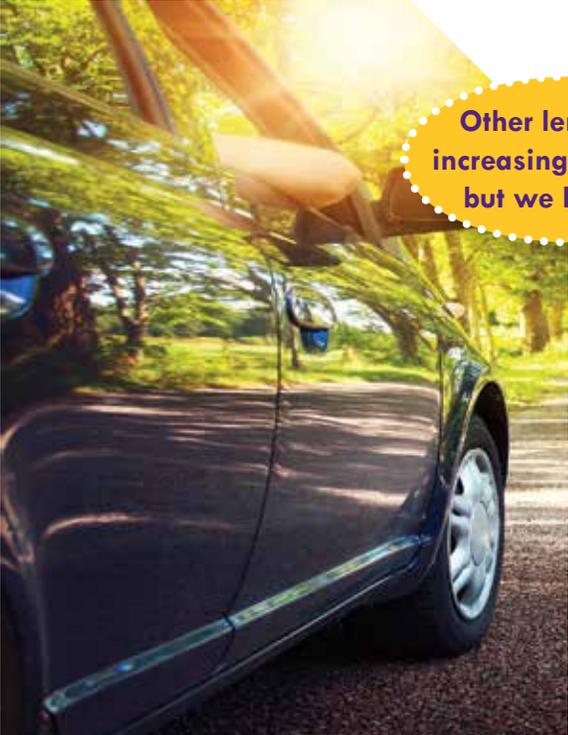
**Now offering RATES AS LOW AS 2.75% APR\***

**YOU COULD HAVE CASH Sitting In Your Home!**

With a Home Equity Loan from UNI Credit Union, you can borrow that equity to finance just about any project or purpose.

Stop in or visit us online at [www.UNICreditUnion.org](http://www.UNICreditUnion.org) to learn more!

\*APR = Annual Percentage Rate. Rate may vary based on credit score, type of loan and term, and is subject to change. Must be or become UNI Credit Union member to obtain loan. All loans subject to approval and based on credit. Home Equity Loans are available on owner-occupied dwellings located within the credit union's charter. Proof of homeowners' insurance required. Member will pay title search, flood search, recording fee and property valuation when applicable. Federally insured by the NCUA.

**Other lenders are increasing their rates, but we have not!**

**Zoom in for GREAT Auto Loan RATES!**

Auto loan rates as low as  
**1.79% APR\*** for **NEW**  
 or as low as  
**2.04% APR\*** for **USED**  
 for up to **60 months!**  
*72 month rates also available.*

\*Annual percentage rate. All loans subject to approval. Rates, loans and conditions are subject to change, and may vary based on creditworthiness, qualifications, and collateral conditions.



The Credit UNIon Connection is a semi-annual newsletter from UNI Credit Union, Cedar Falls, Iowa.

We wish to express our condolences to the family of board member Scott Lawrence-Richards who passed away on August 7, 2017. Scott taught at the Cedar Falls High School for 22 years, and was a board member of UNI Credit Union for 16 years.



Scott was very passionate about his role as a board member and enjoyed being involved in any issues that involved the credit union staff. Scott and his commitment to the credit union are greatly missed.

## Your 2017/2018 Board of Directors

A big thank you to all of the members who attended our 62nd Annual Meeting on April 10th! Congratulations to our re-elected board members: Mike Zwanziger, Latricia Hylton and Michael Entz; and to our newly-elected board member, Gayle Pohl. All were elected to 3-year terms on the UNI Credit Union board of directors. And, of course, thank you to the entire board for your service!

Mike Zwanziger	Melissa Beall	Mary K. Christ
Latricia Hylton	Joel Pike	Scott Lawrence-Richards
Michael Entz	Linda Nielsen	Bill McKinley
Gayle Pohl	Gary Shontz	Linda Nielsen

**Interested in serving on the Board of Directors of YOUR credit union?** Contact Bill McKinley at bigmac@cfu.net or (319) 273-2479 by Jan. 8, 2018.

**YES!**  
We offer mortgage loans for every budget & lifestyle.  
**Ask us for details!**

Call Dawn Saterfield at (319) 430-7282 or email Dawn@UNICreditUnion.org to see which solution is the best fit for you!



## SKIP Your Loan Payments To Pay For Holiday Expenses

Request to skip ALL or SOME of your non-real estate UNI loan payments to help pay for holiday expenses this year.

- Most non-real estate loans in good standing are eligible
- \$30 fee per loan (not per payment skipped) must be paid in advance of payment due date
- Choose to skip your payments whenever it's most convenient for you!

Visit our website for details or to complete a Skip-a-Payment Form!

## eStatement Contest



For a limited time, members who switch from paper statements to our secure electronic statements, will automatically be entered into a monthly drawing for **\$25 CASH!**

Simply login to Online Banking to sign-up for eStatements today!

## September Is A Great Time To Pull Your Credit Report

By law you are entitled to receive one free copy of your credit report annually from each of the three credit reporting agencies (Experian, Equifax and TransUnion), so a total of three reports each year. Rather than pulling them all at once, we recommend pulling one of the reports every four months – so January, April & September. This will help you keep a year-round eye on your credit report and catch potential fraudulent activity sooner. Visit our website for instructions to download your free copies.

Once you've secured a copy, comb through each section and make sure that all the information is correct. If you need assistance, contact us. We can assist you in reading your credit report, disputing any items, and provide advice for building or raising your credit score.



**Hours**

Mondays, Tuesdays,  
Thursdays, Fridays  
8:30 a.m.-5:00 p.m.

Wednesdays  
9:30 a.m.-5:00 p.m.

Saturdays  
9:00 a.m.-1:00 p.m.

**Enjoy 24-hour/7-day  
access:**

- Interactive Website at [www.UNICreditUnion.org](http://www.UNICreditUnion.org)
- FREE Online Banking
- FREE Electronic Statements
- SHAZAM BOLT\$
- MyCardInfo
- Privileged Status ATM Network

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Cedar Falls, Iowa 50613  
PH: (319) 273-2479  
FX: (319) 266-3761

*Dedicated to serving:*

- Faculty, staff, students, parents, alumni & retirees of the University of Northern Iowa
- Faculty, staff, students, parents, alumni & retirees of the Cedar Falls School District
- Employees & retirees of MidAmerican Energy
- Families of all eligible members



**Did you know?**

You can get a FREE copy of your credit report three times each year. It's one of the best steps to prevent identity theft! Visit our website for instructions.



# Message from the Manager

**[teaser rate] noun:**

A low, adjustable introductory interest rate advertised for a loan, credit card, or deposit account in order to attract potential customers to obtain the service. The teaser rates are normally too good to be true for the long term, and are far below the common realistic rate for the service.

I think most consumers are familiar with teaser rates and the fact that they're a quick way to "hook" someone into taking advantage of an offer. We often have members come in who are wanting to refinance their loan with us because they took advantage of a teaser rate from another financial institution, and now their rate has increased dramatically. Unfortunately, many times our members have been paying that higher interest rate for months or years because they lost track of time and forgot to refinance as soon as the teaser rate expired.

While I'm not inherently opposed to teaser rates, provided the financial institution is clear about

the terms of the offer, I do want you to know that our rates are not teaser rates. There may be times when our rates don't appear to be as competitive as others' rates, but if you calculate the overall cost of financing with a teaser rate, you will find you'll often pay more than if you simply financed with us from the beginning.

As your credit union, we always look out for your best interest! Simply ask us to calculate our rate versus a rate you can secure elsewhere. If our rate isn't the better deal, we'll tell you!

**Sincerely,  
Leitha Aten, Manager**

## UNI Credit Union Making an Impact



Thank you to our members who participated in our Back to School supply drive! We delivered 2 boxes full of school supplies and 4 backpacks to 3<sup>rd</sup> graders at Cedar Heights Elementary & Southdale Elementary.



We're once again holding our Canned Food Drive during the upcoming holiday season. Please help our community by dropping off non-perishable food items in our lobby from November 1<sup>st</sup> through December 15th. All collected items will be donated to the Cedar Valley Food Bank.

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy at [www.unicreditunion.org](http://www.unicreditunion.org) or call us at (319) 273-2479 to request a free mailed copy.

*Welcome* to the fall issue  
of your Member-Owner newsletter!  
See inside...

- The Manager's take on teaser rates
- UNI CU is making an impact on our community
- Your 2017/2018 Board of Directors
- Skip your loan payments to pay for holiday expenses
- It's time to pull your free credit report
- Get to know Ericca Payne, MSR

**You Should Get to Know...**  
*Ericca Payne*



Ericca has worked as a member service representative (MSR) at UNI Credit Union for the past two years. Ericca is currently a senior at the University of Northern Iowa, majoring in interactive digital studies.

Ericca's duties as a MSR include assisting members on the teller line and telephone, as well as working in the areas of document retention, marketing, and accounts payable. The thing Ericca enjoys most about her job is getting to know members.

"There is a great personal connection between the members and staff here at UNI Credit Union. You can't find that connection in a lot of other financial institutions," shares Ericca.

Outside of work, Ericca, calling herself a "homebody," says she most enjoys snuggling in a blanket on the couch with a bowl of popcorn, watching her favorite shows on Netflix.



**Mark Your Calendars**

- Monday, Oct. 9** – Closed for Columbus Day
- Friday, Nov. 10** – Closed for Veterans Day (observed)
- Saturday, Nov. 11** – Closed for Veterans Day
- Thursday, Nov. 23** – Closed for Thanksgiving
- Saturday, Dec. 23** – Closed for Christmas Eve (observed)
- Monday, Dec. 25** – Closed for Christmas Day

**2018**

- Monday, Jan. 1** – Closed for New Year's Day
- Monday, Jan. 8** – Deadline to submit your name for a board position
- Monday, Jan. 15** – Closed for MLK Day
- Monday, Feb. 19** – Closed for Presidents' Day



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Check out UNI Credit Union's Facebook page for educational articles and information on upcoming events. Become a fan of our Facebook page today!



Federally insured by the NCUA.